

## **PROPOSAL OF DECISION ON THE REMOVAL AND THE APPOINTMENT OF THE MEMBER OF THE BOARD OF DIRECTORS**

Pursuant to Article 329, 384 and 395 of the Law on Companies ("Official Gazette of the Republic of Serbia" No. 36/2011, 99/2011, 83/2014 - other Law, 5/2015, 44/2018, 95 / 2018 and 91/2019) (hereinafter: The Law), and based on the article 20 of Statute of the company FINTEL ENERGIJA AD BEOGRAD, company number: 20305266 (hereinafter: "Company"), the Shareholders' Assembly of the Company, in its meeting held on 25 November 2021, renders the following

### **DECISION ON THE REMOVAL AND THE APPOINTMENT OF THE MEMBER OF THE BOARD OF DIRECTORS**

#### **1.**

The director, member of the Board of directors of the Company is dismissed:

Luka Bjekovic, ID number: 0109987751039, independent and non-executive director, and the term of office ends on the day of the adoption of this Decision by the Shareholders' Assembly of the Company.

#### **2.**

The following is appointed as a director, member of the Board of directors of the Company:

Giulio Moreno, number of passport: YA0447133, issuing country Republic of Italy, independent and non-executive director.

The term of office of the newly appointed member of the Board of Directors shall begin on the day of the adoption of this Decision by the Shareholders' Assembly of the Company.

#### **3.**

This Decision shall enter into force on the date of its adoption.

Professional services and a legal representative are instructed to register this decision in the Register of the Business Registers Agency of the Republic of Serbia.

### **Explanation**

The provision of Article 329, paragraph 1, item 11) of the Law stipulates that the Shareholders' Assembly decides on the appointment and removal of the director of the Company.

The provision of Article 20 of the Statute of the Company 04.02.2019. it is prescribed that the appointment and removal of Directors of the Company is within the competence of the Shareholders' Assembly.

In accordance with the provision of Article 384 of the Law, which stipulates that directors are appointed by the Shareholders' Assembly, while the proposal of the candidate can be given by the shareholders who have the right to propose the agenda of the Shareholders' Assembly session, on October 19, 2021, the shareholder FINTEL ENERGIJA GROUP SPA sent a proposal for a candidate for director, a member of the Board of Directors and proposed the Shareholders' Assembly vote to appoint Giulio Moreno as a member of the Board of directors.

Based on the provisions of the positive regulations, the Decision was made as in the wording.

FINTEL ENERGIJA AD BEOGRAD

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Tiziano Giovannetti, President of the Assembly